

ORDINANCE 11-004

AMENDING THE CITY OF GEORGETOWN, KENTUCKY, ANNUAL BUDGET FOR FISCAL YEAR JULY 1, 2011 THROUGH JUNE 30, 2012 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, the annual budget adopted by the City Council on June 29, 2011 needs to be amended;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GEORGETOWN, KENTUCKY, AS FOLLOWS:

SECTION ONE

The annual budget for the fiscal year beginning July 1, 2011 and ending June 30, 2012 is hereby amended as follows:

	GOVERNMENTAL FUNDS						
	GENERAL	CAPITAL IMPROVEMENT	MAP	LGEA	DRUG FORFEITURE	GRANTS	BUSINESS PARK
REVENUES:							
Property tax	\$ 1,756,200						
Licenses, fees & permits	12,741,000						
Fines & forfeitures	92,100						
Charges for service	113,600						
Intergovernmental	2,134,950	-	\$354,000	\$ 6,500	\$ 30,100	624,022	\$ -
						\$ 870,272	
Interest income	13,200	-	1,000		1,500		-
Other income	26,600						
						624,022	
Total Revenue	16,877,650	-	355,000	6,500	31,600	870,272	-
EXPENDITURES:							
Administration	4,248,150						8,200
	1,200,000						
Council	139,300						
City Clerk	215,800						
Police	4,563,100				32,100	75,400	
						91,350	
Fire	4,602,900					-	
Community Development	3,250,600					500,000	
						730,000	
Public Works	1,202,800					82,222	
Telecommunications	1,158,200						
Building Inspection	397,400						
Utilities	487,900						
Debt Service		12,286,300					86,900
Capital Outlay		925,800					
	47,266,150					657,322	
Total Expenditures	17,218,000	13,212,100	-	-	32,100	903,572	95,100
Excess (Deficiency) of Revenues over Expenditures	(388,500)						
	(340,350)	(13,212,100)	355,000	6,500	(500)	(33,300)	(95,100)
OTHER FINANCING SOURCES (USES):							
Net debt proceeds	-	12,015,800					-
Property sales	35,000	-					-
Transfers from Other Funds	-	1,196,300				33,300	95,100
Transfers to Other Funds	(905,400)		(727,300)	(16,500)			
Total Other Financing Sources (Uses)	(870,400)	13,212,100	(727,300)	(16,500)	-	33,300	95,100
Net Change in Fund Balance	(1,258,900)	-	(372,300)	(10,000)	(500)	(0)	-
	(1,210,750)						
Fund Balance, Beginning	5,825,000	-	437,300	21,200	29,100	-	-
	4,566,100						
FUND BALANCE, ENDING	\$ 4,614,250	\$ -	\$ 65,000	\$ 11,200	\$ 28,600	\$ (0)	\$ -

SECTION ONE (CONTINUED)

	BUSINESS-TYPE ACTIVITIES					
	SANITATION	RECYCLING	STORM WATER	TOTAL ENVIRONMENTAL SERVICES	LANDFILL	CEMETERY
REVENUES:						
Licenses, fees & permits	\$ 120,000			\$ 120,000		
Charges for service	1,684,500	69,400		1,753,900		\$ 215,000
Intergovernmental	-	120,000		120,000		51,800
Interest income	-	-		-	\$ 600,000	-
Total Revenue	1,804,500	189,400	-	1,993,900	600,000	266,800
EXPENDITURES:						
Public Works	1,380,000	233,700	195,400	1,809,100	213,000	244,000
Debt Service				-		
Capital Outlay	312,600	8,000	131,000	451,600	88,000	25,400
Total Expenditures	1,692,600	241,700	326,400	2,260,700	301,000	269,400
Excess (Deficiency) of Revenues over Expenditures	111,900	(52,300)	(326,400)	(266,800)	299,000	(2,600)
OTHER FINANCING SOURCES (USES):						
Net debt proceeds				-		
Property sales				-		
Transfers from Other Funds	-	-	293,900	293,900		30,600
Transfers to Other Funds				-		(27,900)
Total Other Financing Sources (Uses)	-	-	293,900	293,900	-	2,700
Net Change in Fund Balance	\$ 111,900	\$ (52,300)	\$ (32,500)	27,100	299,000	100
Fund Balance, Beginning				39,000	1,302,300	49,900
FUND BALANCE, ENDING				\$ 66,100	\$ 1,601,300	\$ 50,000

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Charges for service	1,684,500	69,400		1,753,900		\$ 215,000
Intergovernmental	-	120,000		120,000		51,800
Interest income	-	-		-	\$ 600,000	-
Total Revenue	1,804,500	189,400	-	1,993,900	600,000	266,800
EXPENDITURES:						
Public Works	1,380,000	233,700	195,400	1,809,100	213,000	244,000
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OTHER FINANCING SOURCES (USES):						
Net debt proceeds				-		
Property sales				-		
Transfers from Other Funds	-	-	293,900	293,900		30,600
Transfers to Other Funds				-		(27,900)
Total Other Financing Sources (Uses)	-	-	293,900	293,900	-	2,700
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Fund Balance, Beginning				39,000	1,302,300	49,900
FUND BALANCE, ENDING				\$ 66,100	\$ 1,601,300	\$ 50,000

SECTION TWO

If any section, subsection, sentence, clause, or phrase of this ordinance is held unconstitutional or otherwise invalid, such infirmity shall not affect the validity of the remainder of this ordinance.

SECTION THREE

Any and all existing ordinances inconsistent with this ordinance are hereby repealed.

SECTION FOUR

This ordinance shall take effect after its passage and publication according to law.

PUBLICLY READ FIRST TIME AND INTRODUCED: August 8, 2011

PUBLICLY READ SECOND TIME AND PASSED : August 22, 2011

APPROVED: Everette Varney
Everette Varney, Mayor

ATTEST: Laurie Raisor
Laurie Raisor, Deputy City Clerk